

Message Text

LIMITED OFFICIAL USE

PAGE 01 LISBON 04604 151237Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 CIAE-00
INR-07 NSAE-00 L-03 /030 W
-----151246Z 076361 /42
R 151205Z JUN 77
FM AMEMBASSY LISBON
TO AMEMBASSY PARIS
INFO SECSTATE WASHDC 1753

LIMITED OFFICIAL USE LISBON 4604

PARIS ALSO FOR USOECD AS INFO ADDEE

E.O. 11652: N/A
TAGS: OECD, EINV, EFIN, PO
SUBJECT: PORTUGUESE FOREIGN INVESTMENT CODE

REF: PARIS 17420

1. EMBASSY SUGGESTS THAT SENTENCE DISCUSSED REFTEL NOT BE TAKEN TOO SERIOUSLY. IT UNDOUBTEDLY WAS DESIGNED AS A GENERAL STATEMENT OF GOP DESIRE TO ATTRACT FOREIGN INVESTMENT, NOT A REFERENCE TO ANY SPECIFIC OECD ACTION.

2. PRIME MINISTER SOARES INFORMS US THAT COUNCIL OF MINISTERS HAS APPROVED REVISION OF PORTUGUESE FOREIGN INVESTMENT CODE AND WILL SOON SUBMIT IT TO NATIONAL ASSEMBLY FOR APPROVAL. REVISION REPORTEDLY LIBERLIZES CODE SIGNIFICANTLY BUT PRECISE NATURE OF REVISIONS HAVE NOT BEEN DISCLOSED. STATEMENT IN REFTEL PROBABLY REPRESENTS PART OF GOP EFFORT TO DEFLECT CRITICISM OF REVISIONS AWAY FROM IT AND TOWARD INTERNATIONAL INSTITUTIONS.

3. EMBASSY ANTICIPATES THAT GOP INVESTMENT CODE REVISIONS WILL BE SUBMITTED TO NATIONAL ASSEMBLY IN
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EARLY JULY. ASSEMBLY EXPECTED TO APPROVE THESE MEASURES BEFORE RECESSING JULY 23.
CARLUCCI

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, FINANCIAL STABILITY, POLICIES
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LISBON04604
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770213-0751
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770655/aaaabvxo.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: fa21777c-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 PARIS 17420
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2145263
Secure: OPEN
Status: NATIVE
Subject: PORTUGUESE FOREIGN INVESTMENT CODE
TAGS: EINV, EFIN, PO, OECD, (SOARES, MARIO)
To: PARIS
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/fa21777c-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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